

Fiscal Note



Fiscal Services Division

SF 224 – Duplicate Driver's License Fee (LSB 2056SV)

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Fiscal Note Version – New

Description

Senate File 224 increases the fee for a replacement driver's license or nonoperator's identification card to \$10.00. The current statutory fee for a nonvoluntary replacement driver's license or nonperator's identification card (lost or destroyed) is \$3.00. The current fee for a voluntary replacement driver's license or nonoperator's identification card is \$1.00. The increase to \$10.00 will allow the Department of Transportation (DOT) to recoup the cost of producing the replacement cards plus prevent the need for another fee increase in the immediate future.

Assumptions

- Current revenues collected (based on FY 2011 data):
 - Number of involuntary replacement cards: 84,117 x \$3.00 = \$252,000
 - Number of voluntary replacement cards: 197,557 x \$1.00 = \$198,000
 - Total replacement card fees collected in FY 2011 = \$450,000
- Projected revenue generated after the fee increase:
 - Total replacement cards (84,117 + 197,557) x \$10.00 = \$2.8 million
- Production costs will equal \$2.6 million.

Fiscal Impact

This Bill will result in a net revenue increase to the Road Use Tax Fund of approximately \$2.3 million annually. Revenue generated in excess of production costs will be approximately \$200,000.

Sources

DOT – Motor Vehicle Division

| /s/ Holly M. Lyons |
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| March 12, 2013 |

The fiscal note for this bill was prepared pursuant to <u>Joint Rule 17</u> and the Iowa Code. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.